



Speaker Won Pat <speaker@judiwonpat.com>

Messages and Communications

Speaker Won Pat <speaker@judiwonpat.com>

Fri, Jan 2, 2015 at 5:02 PM

To: Guam Legislature Clerks Office <clerks@guamlegislature.org> Office of the Speaker
Judith T. Won Pat, Ed.D

32-15-2360

Date: 1/2/15
Time: 5pm
Received By: [Signature]

1/2/2015 1/2/2015 University of Guam

UOG Financial Report (Email) for
November 2014

32-15-2360

----- Forwarded message -----

From: Juliet Galeno <jgaleno@uguam.uog.edu>

Date: Fri, Jan 2, 2015 at 4:47 PM

Subject: UOG Financial Report for November 2014

To: "Speaker Judith T. Won Pat" <speaker@judiwonpat.com>

Cc: Zenaida Asuncion-Nace <znace@uguam.uog.edu>, "Barbara T. M. Molarte" <bmolarte@uguam.uog.edu>, Reginald Diaz <rdiaz@uguamlive.uog.edu>

To Speaker Judith T. Won Pat:

Please find attached, UOG Financial Report for November 2014 for your reference.

Thank you.

Juliet Galeno

GAS

Business Office

University of Guam

Tel. No. (671) 735-2913


E: jgaleno@uguam.uog.edu

2360

2015 JAN -2 PM 5:08

Ufisinan I Etmås Ge'helo'Gi Liheslaturan Guåhan
Office of Speaker Judith T. Won Pat Ed.D.
Kumiten Idukasion yan Laibirihan Publeko
Committee on Education and Public Libraries & Women's Affairs

155 Hesler Place, Suite 201, Hagatna, Guam 96910
Tel: (671) 472-3586 Fax: (671) 472-3589
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 **FS for November 2014 .pdf**
78K



UNIVERSITY OF GUAM
UNIBETSEDĀT GUAHAN

Administration and Finance
Business Office

January 2, 2015

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910


Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for November 30, 2014, 2014.

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending November 30, 2014 (UNAUDITED)

Cash Basis
November 30, 2014

A - OPERATING REVENUES

Student tuition and fees, net	4,694,075
Scholarship Discount and Allowances	(3,028,818)
FEMA Disaster recoveries	
Federal grants/contracts	6,642,831
GovGuam grants & contracts	52,891
Nongovt. grants & contracts	214,159
Sales & services of education dept.	91,561
Auxiliary enterprises	57,968
Other revenues	400,608
Recovery of bad debts	-
Total operating revenues	9,125,075

B - OPERATING EXPENSES

Educational and general:	
Instruction	3,489,966
Research	1,463,534
Public service	1,179,516
Academic support	1,361,888
Student services (net of allowance)	617,500
Institutional support	1,420,984
Operations and maintenance plant	970,238
Depreciation	520,468
Scholarships & fellowships	2,901,614
Auxiliary enterprises	202,027
Health Care Recovery	-
Total operating expenses	14,127,735

Operating income (loss) (5,002,659)

C - NON-OPERATING REVENUES (EXPENSES)

Federal appropriation/reimbursement	-
GovGuam appropriations	4,240,293
Capital expenditure loan repayment	-
Retiree Health Care Cost	-
Investments income (net of expense)	424,592
Interest on capital assets - debt related	(62,505)
Loss on abandoned projects	-
Other non-operating revenues/expenses	200,000
Net nonoperating revenues	4,802,380

Income before other revenues/expenses (200,279)

D - OTHERS

Expended for plant facilities, net	(200,320)
Additions to permanent endowments	
Debt service - DOA bond	(337,904)
Transfers-Agencies (YEC/Yamashita Educator Corps)	
Transfer - Agencies, net	-
Total other revenues/expenses	(538,224)

Capital Contributions -

Increase (Decrease) in net assets (738,503)

E - NET ASSETS

Net assets beginning	109,053,444
Net assets ending YTD FY2015	108,314,941

SCH-B

Note 1:

a. \$.73M DECREASE in net assets using CASH BASIS and \$1.7M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$2.4M in arrears for FY2015 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due Based on
				Request
General Operations (from General Fund)*	29,692,924.00	4,948,820.60	3,711,615.60	1,237,205.00
Capital Improvement Fund - Debt Service	500,000.00	500,000.00	-	500,000.00
Capital Improvement Fund - Rental Payments	1,158,283.00	193,047.10	-	193,047.10
FY2014 Wages Retro (Cash Basis)	-	-	-	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,344,124.00	1,057,353.80	528,676.90	528,676.90
Total Appropriations	37,695,331.00	6,699,221.50	4,240,292.50	2,458,929.00

Per PL 32-181, Chapter XIII Administrative Provisions Section 5 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).